

NOTIFICATION OF LATE FILING

Name of the Issuer: Drive Shack Inc.

Check One: ☒ Annual Report ☐ Quarterly Report ☐ Interim Report

For Period Ended: December 31, 2022

Address of Principal Executive Office:

10670 N. Central Expressway
Suite 700
Dallas, TX 75231

Reason for Delay in Posting Financial Report: State below in reasonable detail why the Annual/Quarterly Report could not be filed within the prescribed time period.

Drive Shack Inc. (the "Company") has requested an extension in time to post its Annual Report for the Fiscal Year ended December 31, 2022, in order to finalize its transition from the narrative and financial reporting requirements of the New York Stock Exchange to those of the OTCQX and conclude its 2022 fiscal year audit in concert with its independent auditor. The Company expects to post its 2022 Annual Report on or about April 7, 2023, and no later than 15 calendar days following the date of this notice. The extension does not result from any disagreement with the Company's independent auditors.

Anticipated Filing Date:

[Please note that the filing of this notification grants issuers 5 additional calendar days to post a Quarterly or Interim Report and 15 calendar days to post an Annual Report.]

April 7, 2023

Person to contact regarding this notification:

Date: 3-31-2023
Signature: /s/ /Nicholas Foley
Name: Nicholas Foley
Title: Secretary

Officer/Director Signature:

Date: 3-31-2023
Signature: /s/ /Nicholas Foley
Name: Nicholas Foley
Title: Secretary

Instructions to post Notification of Late Filing in www.OTCIQ.com:

1. Fill out this Notification of Late Filing form and convert the file to a PDF
2. Log in to www.OTCIQ.com and click "Add Financial Report" on the left hand navigation
3. Select Dissemination Date "Immediate"
4. Under Report Type, select "Notification of Late Filing"
5. Enter Period End Date corresponding to the quarter/fiscal year end date for which this Notice is being filed
6. Click "Browse" and select the PDF saved in step 1 above.
7. A preview of the document will appear next. Please make sure to review the entire document & scroll down to click the "**Submit**" button. Your Notification of Late Filing will appear within a few minutes on otcm Markets.com

Alternative Reporting companies on the Pink Current tier may utilize the Notification of Late Filing to receive the extension. The Notification must be submitted by the applicable reporting deadline to qualify for the extension.

OTCQB and OTCQX non-SEC reporting companies may also post this document to remain compliant with OTC reporting requirements.